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**INDEPENDENT AUDITOR'S REPORT**

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**To the Reeve and Council of the  
RM of Arborfield No. 456**

**Opinion**

We have audited the financial statements of RM of Arborfield No. 456 , (the Municipality) which comprise of the Statement of Financial Position as at December 31, 2022, and the Statements of Operations, Change in Net Financial Assets, and Cash Flow for the year then ended, and Notes to the Financial Statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Municipality as at December 31, 2022, and the results of its operations and its cash flow for the year then ended in accordance with Canadian public sector accounting standards (PSAS).

**Basis for Opinion**

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards (PSAS), and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Municipality's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Municipality's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Tisdale, Saskatchewan  
June 14, 2023



Chartered Professional Accountants

**JANKE**<sub>LLP</sub>

Municipality of **RM of Arborfield No. 456**  
**Statement of Financial Position**  
**As at December 31, 2022**

Statement 1

	<b>2022</b>	2021
<b>FINANCIAL ASSETS</b>		
Cash and Temporary Investments (Note 2)	779,833	698,931
Taxes Receivable - Municipal (Note 3)	13,310	72,146
Other Accounts Receivable (Note 4)	44,525	54,939
Assets Held for Sale (Note 5)	-	-
Long-Term Investments (Note 6)	35,697	46,521
Debt Charges Recoverable (Note 7)	-	-
Other (Specify)	-	-
<b>Total Financial Assets</b>	<b>873,365</b>	<b>872,537</b>
<b>LIABILITIES</b>		
Bank Indebtedness (Note 8)	-	-
Accounts Payable	148,653	266,732
Accrued Liabilities Payable	-	-
Deposits	-	-
Deferred Revenue (Note 9)	-	-
Accrued Landfill Costs (Note 10)	-	-
Liability for Contaminated Sites (Note 11)	-	-
Other Liabilities	-	-
Long-Term Debt (Note 12)	-	-
Lease Obligations (Note 13)	-	-
<b>Total Liabilities</b>	<b>148,653</b>	<b>266,732</b>
<b>NET FINANCIAL ASSETS (DEBT)</b>	<b>724,712</b>	<b>605,805</b>
<b>NON-FINANCIAL ASSETS</b>		
Tangible Capital Assets (Schedule 6, 7)	6,126,192	6,459,576
Prepayments and Deferred Charges	25,517	16,935
Stock and Supplies	431,931	275,111
Other (Note 14)	-	-
<b>Total Non-Financial Assets</b>	<b>6,583,640</b>	<b>6,751,622</b>
<b>ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)</b>	<b>7,308,352</b>	<b>7,357,427</b>

The accompanying notes and schedules are an integral part of these statements.

Municipality of **RM of Arborfield No. 456**  
**Statement of Operations**  
**As at December 31, 2022**

Statement 2

	2022 Budget	2022	2021
<b>REVENUES</b>			
Taxes and Other Unconditional Revenue (Schedule 1)	1,486,387	1,479,227	1,514,100
Fees and Charges (Schedule 4, 5)	28,630	52,793	23,498
Conditional Grants (Schedule 4, 5)	4,000	-	-
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	7,164	(89,640)
Land Sales - Gain (Schedule 4, 5)	-	21,879	-
Investment Income and Commissions (Schedule 4, 5)	6,700	12,967	6,711
Restructurings (Schedule 4,5)	-	-	-
Other Revenues (Schedule 4, 5)	-	-	-
<b>Total Revenues</b>	<b>1,525,717</b>	<b>1,574,030</b>	<b>1,454,669</b>
<b>EXPENSES</b>			
General Government Services (Schedule 3)	197,274	181,773	179,722
Protective Services (Schedule 3)	35,438	35,371	21,440
Transportation Services (Schedule 3)	1,348,198	1,383,200	1,368,597
Environmental and Public Health Services (Schedule 3)	16,735	20,640	20,430
Planning and Development Services (Schedule 3)	-	-	-
Recreation and Cultural Services (Schedule 3)	13,763	14,595	13,596
Utility Services (Schedule 3)	-	-	-
Restructurings (Schedule 3)	-	-	-
<b>Total Expenses</b>	<b>1,611,408</b>	<b>1,635,579</b>	<b>1,603,785</b>
<b>Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions</b>	<b>(85,691)</b>	<b>(61,549)</b>	<b>(149,116)</b>
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	136,397	12,474	179,577
<b>Surplus (Deficit) of Revenues over Expenses</b>	<b>50,706</b>	<b>(49,075)</b>	<b>30,461</b>
<b>Accumulated Surplus (Deficit), Beginning of Year</b>	<b>7,357,427</b>	<b>7,357,427</b>	<b>7,326,966</b>
<b>Accumulated Surplus (Deficit), End of Year</b>	<b>7,408,133</b>	<b>7,308,352</b>	<b>7,357,427</b>

The accompanying notes and schedules are an integral part of these statements.

Municipality of **RM of Arborfield No. 456**  
**Statement of Change in Net Financial Assets**  
**As at December 31, 2022**

Statement 3

	2022 Budget	2022	2021
<b>Surplus (Deficit)</b>	50,706	(49,075)	30,461
(Acquisition) of tangible capital assets	(60,000)	(87,447)	(808,793)
Amortization of tangible capital assets	420,000	420,831	293,811
Proceeds on disposal of tangible capital assets	-	7,164	130,000
Loss (gain) on the disposal of tangible capital assets	-	(7,164)	89,640
Transfer of assets/liabilities in restructuring transactions	-	-	-
<b>Surplus (Deficit) of capital expenses over expenditures</b>	<b>360,000</b>	<b>333,384</b>	<b>(295,342)</b>
(Acquisition) of supplies inventories	-	(415,373)	(465,537)
(Acquisition) of prepaid expense	-	(24,255)	(9,025)
Consumption of supplies inventory	-	258,553	399,657
Use of prepaid expense	-	15,673	25,092
<b>Surplus (Deficit) of expenses of other non-financial over expenditures</b>	<b>-</b>	<b>(165,402)</b>	<b>(49,813)</b>
<b>Increase/Decrease in Net Financial Assets</b>	<b>410,706</b>	<b>118,907</b>	<b>(314,694)</b>
<b>Net Financial Assets (Debt) - Beginning of Year</b>	<b>605,805</b>	<b>605,805</b>	<b>920,499</b>
<b>Net Financial Assets (Debt) - End of Year</b>	<b>1,016,511</b>	<b>724,712</b>	<b>605,805</b>

*The accompanying notes and schedules are an integral part of these statements.*

Municipality of RM of Arborfield No. 456  
Statement of Cash Flow  
As at December 31, 2022

Statement 4

	2022	2021
<b>Cash provided by (used for) the following activities</b>		
<b>Operating:</b>		
Surplus (Deficit)	(49,075)	30,461
Amortization	420,831	293,810
Loss (gain) on disposal of tangible capital assets	(7,164)	89,640
	364,592	413,911
<b>Change in assets/liabilities</b>		
Taxes Receivable - Municipal	58,836	(27,211)
Other Receivables	10,414	49,728
Assets Held for Sale	-	-
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	(118,079)	198,440
Deposits	-	-
Deferred Revenue	-	-
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Stock and Supplies	(156,820)	(65,879)
Prepayments and Deferred Charges	(8,582)	16,066
<b>Other (Specify)</b>	-	-
<b>Cash provided by operating transactions</b>	<b>150,361</b>	<b>585,055</b>
<b>Capital:</b>		
Cash used to acquire tangible capital assets	(87,447)	(808,793)
Proceeds on sale of tangible capital assets	7,164	130,000
<b>Cash applied to capital transactions</b>	<b>(80,283)</b>	<b>(678,793)</b>
<b>Investing:</b>		
Proceeds on disposal of investments	10,824	(1,808)
Acquisition in investment	-	-
<b>Cash provided by (applied to) investing transactions</b>	<b>10,824</b>	<b>(1,808)</b>
<b>Financing:</b>		
Debt charges recovered	-	-
Proceeds from debt issues	-	-
Debt repayment	-	(24,307)
Other financing (please specify)	-	-
<b>Cash provided by (applied to) financing transactions</b>	<b>-</b>	<b>(24,307)</b>
<b>Change in Cash and Temporary Investments during the year</b>	<b>80,902</b>	<b>(119,853)</b>
<b>Cash and Temporary Investments - Beginning of Year</b>	<b>698,931</b>	<b>818,784</b>
<b>Cash and Temporary Investments - End of Year</b>	<b>779,833</b>	<b>698,931</b>

The accompanying notes and schedules are an integral part of these statements.

**Municipality of RM of Arborfield No. 456**  
**Notes to the Financial Statements**  
**As at December 31, 2022**

**1. Significant Accounting Policies**

The financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

**Basis of Accounting:** The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. No other entities are included in these financial statements.
- Partnerships:** A partnership represents a contractual arrangement between the municipality and a party or parties outside the reporting entity. The partners have significant, clearly defined common goals, make a financial investment in the partnership, share control of decision making, and share, on an equitable basis, the significant risks and benefits associated with the operations of the partnership. These financial statements do not contain any partnerships.
- b) **Collection of funds for other authorities:** Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
- a) the transfers are authorized
  - b) any eligibility criteria have been met; and
  - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Other (Non-Government Transfer) Contributions:** Unrestricted contributions are recognized as revenue in the year received or in the year the funds are committed to the municipality if the amount can be reasonably estimated and collection is reasonably assured. Externally restricted contributions are contributions for which the contributor has placed restrictions on the use of the resources. Externally restricted contributions are deferred until the resources are used for the purpose specified, at which time the contributions are recognized as revenue. In-kind contributions are recorded at their fair value when they are received.
- e) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- f) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- g) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- h) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- i) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- j) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- k) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self insurance fund are accounted for on the equity basis.

**Municipality of RM of Arborfield No. 456**  
**Notes to the Financial Statements**  
**As at December 31, 2022**

**1. Significant Accounting Policies - continued**

- l) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- m) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<i>General Assets</i>	
<b>Land</b>	Indefinite
<b>Land Improvements</b>	-
<b>Buildings</b>	40 Yrs
<b>Vehicles &amp; Equipment</b>	
Vehicles	10 to 15 Yrs
Machinery and Equipment	10 to 15 Yrs
<b>Leased capital assets</b>	Lease term
<i>Infrastructure Assets</i>	
<b>Infrastructure Assets</b>	
<b>Water &amp; Sewer</b>	-
<b>Road Network Assets</b>	30 to 40 Yrs

**Government Contributions:** Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

**Works of Art and Other Unrecognized Assets:** Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

**Capitalization of Interest:** The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

**Leases:** All leases are recorded on the financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- n) **Landfill Liability:** The municipality does not maintain a waste disposal site.
- o) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the financial statements as they are not controlled by the municipality. Trust fund activities administered by the municipality are disclosed in Note 18.
- p) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- q) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- a) an environmental standard exists;
  - b) contamination exceeds the environmental standard;
  - c) the municipality:
    - i. is directly responsible; or
    - ii. accepts responsibility;
  - d) it is expected that future economic benefits will be given up; and
  - e) a reasonable estimate of the amount can be made.



Municipality of RM of Arborfield No. 456

## Notes to the Financial Statements

As at December 31, 2022

## 1. Significant Accounting Policies - continued

- r) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- s) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- t) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on May 4, 2022.

- u) **Assets Held for Sale:** The municipality is committed to selling the asset, the asset is in a condition to be sold, the asset is publicly seen to be for sale, there is an active market for the asset, there is a plan in place for selling the asset and the sale is reasonably anticipated to be completed within one year of the financial statement date.

- v) **New Standards and Amendments to Standards:  
Effective for Fiscal Years Beginning On or After April 1, 2022:**

**PS 1201 Financial Statement Presentation**, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

**PS 2601 Foreign Currency Translation**, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

**PS 3041 Portfolio Investments**, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

**PS 3450 Financial Instruments**, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

**PS 3280 Asset Retirement Obligations**, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

**Effective for Fiscal Years Beginning On or After April 1, 2023:**

**PS 3400, Revenue**, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

Municipality of RM of Arborfield No. 456  
 Notes to the Financial Statements  
 As at December 31, 2022

2. Cash and Temporary Investments

	2022	2021
Cash	779,833	698,931
Temporary Investments	-	-
Restricted Cash	-	-
<b>Total Cash and Temporary Investments</b>	<b>779,833</b>	<b>698,931</b>

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. [Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.]

3. Taxes Receivable - Municipal

	2022	2021
Municipal - Current	21,074	67,939
- Arrears	10,607	22,578
	31,681	90,517
- Less Allowance for Uncollectible	(18,371)	(18,371)
Total municipal taxes receivable	13,310	72,146
School - Current	5,831	18,508
- Arrears	3,565	5,316
Total school taxes receivable	9,396	23,824
Other	2,645	8,167
Total taxes and grants in lieu receivable	25,351	104,137
Deduct taxes receivable to be collected on behalf of other organizations	(12,041)	(31,991)
<b>Total Taxes Receivable - Municipal</b>	<b>13,310</b>	<b>72,146</b>

Municipality of RM of Arborfield No. 456

## Notes to the Financial Statements

As at December 31, 2022

4. Other Accounts Receivable	2022	2021
Federal Government	19,912	33,824
Provincial Government	-	-
Local Government	3,647	4,425
Utility	-	-
Trade	6,716	4,970
<b>Other (Specify)</b>	<b>16,070</b>	<b>13,540</b>
Total Other Accounts Receivable	<b>46,345</b>	<b>56,759</b>
Less: Allowance for Uncollectible	<b>(1,820)</b>	<b>(1,820)</b>
<b>Net Other Accounts Receivable</b>	<b>44,525</b>	<b>54,939</b>
5. Assets Held for Sale	2022	2021
Tax Title Property	15,536	15,517
Allowance for market value adjustment	(15,536)	(15,517)
Net Tax Title Property	-	-
Other Land	-	-
Allowance for market value adjustment	-	-
Net Other Land	-	-
<b>Total Assets Held for Sale</b>	<b>-</b>	<b>-</b>
6. Long-Term Investments	2022	2021
Sask Assoc. of Rural Municipalities - Self Insurance Fund	5,223	13,492
Sask Assoc. of Rural Municipalities - Property Insurance Fund	10,474	13,029
Other - Co-op Equity	20,000	20,000
<b>Total Long-Term Investments</b>	<b>35,697</b>	<b>46,521</b>
The long term investments in the Saskatchewan Association of Rural Municipalities - Self Insurance Fund are accounted for on the equity basis.		
7. Debt Charges Recoverable	2022	2021
Current debt charges recoverable	-	-
Non-current debt charges recoverable	-	-
<b>Total Debt Charges Recoverable</b>	<b>-</b>	<b>-</b>

**Municipality of RM of Arborfield No. 456**

**Notes to the Financial Statements**

**As at December 31, 2022**

**8. Bank Indebtedness**

The municipality has an authorized overdraft limit of \$575,000 bearing interest at 6.45%. As at December 31, 2022 this credit facility was not utilized (2021 - not utilized)

**9. Deferred Revenue**

	2022	2021
	-	-
<b>Total Deferred Revenue</b>	<b>-</b>	<b>-</b>

**10. Accrued Landfill Costs**

	2022	2021
Environmental Liabilities	-	-

**11. Liability for Contaminated Sites**

The municipality has not identified any environmental liabilities pertaining to contaminated sites.

**Municipality of RM of Arborfield No. 456**  
**Notes to the Financial Statements**  
**As at December 31, 2022**

**12. Long-Term Debt**

a) The debt limit of the municipality is \$1,334,595. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

The municipality has no debenture debt repayable.

The municipality has no bank loans repayable.

**13. Lease Obligations**

The municipality has no capital lease obligations

**Municipality of RM of Arborfield No. 456**  
**Notes to the Financial Statements**  
**As at December 31, 2022**

<b>14. Other Non-financial Assets</b>	<b>2022</b>	<b>2021</b>
	-	-

**15. Contingent Liabilities**

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

**16. Pension Plan**

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2022 was \$24,254, (2021 - \$25,079). The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

Total current service contributions by the municipality to the MEPP in 2022 were \$24,254 (2021 - \$25,079). Total current service contributions by the employees of the municipality to the MEPP in 2022 were \$24,254 (2021 - \$25,079).

At December 31, 2022, the MEPP disclosed an actuarial surplus of \$ 312,928,000

For further information of the amount of MEPP deficiency/surplus information see:  
<https://mepp.peba.ca/fund-information/plan-reporting>

**17. Comparative Figures**

Prior year comparative figures have been restated to conform to the current year's presentation.

**18. Trusts Administered by the Municipality**

A summary of trust fund activity by the municipality during the year is as follows:

	<b>Current Year Total</b>	<b>Prior Year Total</b>
Balance - Beginning of Year	-	-
Revenue ( <i>Specify</i> )	-	-
Interest revenue	-	-
Expenditure ( <i>Specify</i> )	-	-
<b>Balance - End of Year</b>	<b>-</b>	<b>-</b>

Municipality of RM of Arborfield No. 456  
**Notes to the Financial Statements**  
**As at December 31, 2022**

**19. Related Parties**

The financial statements include transactions with related parties.

Transactions with these related parties are in the normal course of operations and are settled on normal trade terms.

**20. Contingent Assets**

Contingent assets are not recorded in the financial statements.

**21. Contractual Rights**

Contractual rights are rights to economic resources arising from contracts or agreements that will result in an asset and revenue in the future. Significant contractual rights of the municipality are as follows:

Contractual Rights Type	Describe Nature Time and Extent	2022	2023	2024	2025	2026	Thereafter	No Fixed Maturity Date	Current Year Total	Prior Year Total
<i>[i.e. future lease Revenue]</i>		[\$]	[\$]	[\$]	[\$]	[\$]	[\$]	[\$]	-	[\$]
Contractual Rights 1		-	-	-	-	-	-	-	-	-
Contractual Rights 2		-	-	-	-	-	-	-	-	-
Contractual Rights 3		-	-	-	-	-	-	-	-	-
<i>[Other Specify]</i>		-	-	-	-	-	-	-	-	-
<b>Total</b>		-	-	-	-	-	-	-	-	-

**22. Contractual Obligations and Commitments**

The municipality has entered into multiple-year contracts for the delivery of services and the construction of tangible capital assets *[identify those that apply]*. These contractual obligations will become liabilities in the future when the terms of the contracts are met. Significant contractual obligations and commitments of the municipality include:

Contractual Obligations and Commitments Type <sup>1</sup>	Describe Nature Time and Extent	2022	2023	2024	2025	2026	Thereafter	No Fixed Maturity Date	Current Year Total	Prior Year Total
<i>[i.e. future lease Revenue]</i>		[\$]	[\$]	[\$]	[\$]	[\$]	[\$]	[\$]	-	[\$]
Contractual Obligations 1		-	-	-	-	-	-	-	-	-
Contractual Obligations 2		-	-	-	-	-	-	-	-	-
Contractual Obligations 3		-	-	-	-	-	-	-	-	-
<i>[Other Specify]</i>		-	-	-	-	-	-	-	-	-
<b>Total</b>		-	-	-	-	-	-	-	-	-

<sup>1</sup> See Note 13 for Capital Lease obligations.

Municipality of **RM of Arborfield No. 456**  
**Schedule of Taxes and Other Unconditional Revenue**  
**As at December 31, 2022**

Schedule 1

	2022 Budget	2022	2021
<b>TAXES</b>			
General municipal tax levy	1,353,661	1,353,650	1,373,470
Abatements and adjustments	(1,000)	-	-
Discount on current year taxes	(70,000)	(73,786)	(70,140)
<b>Net Municipal Taxes</b>	<b>1,282,661</b>	<b>1,279,864</b>	<b>1,303,330</b>
Potash tax share	-	-	-
Trailer license fees	-	-	-
Penalties on tax arrears	3,590	3,117	3,532
Special tax levy	-	-	-
Other ( <i>Specify</i> )	-	-	-
<b>Total Taxes</b>	<b>1,286,251</b>	<b>1,282,981</b>	<b>1,306,862</b>
<b>UNCONDITIONAL GRANTS</b>			
Revenue Sharing	200,000	196,110	207,102
(Organized Hamlet)	-	-	-
Safe Restart	-	-	-
<b>Other (<i>Specify</i>)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Unconditional Grants</b>	<b>200,000</b>	<b>196,110</b>	<b>207,102</b>
<b>GRANTS IN LIEU OF TAXES</b>			
Federal	136	136	136
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
TransGas	-	-	-
Central Services	-	-	-
SaskTel	-	-	-
Other ( <i>Specify</i> )	-	-	-
Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other ( <i>Specify</i> )	-	-	-
Other Government Transfers			
S.P.C. Surcharge	-	-	-
Sask Energy Surcharge	-	-	-
Other ( <i>Specify</i> )	-	-	-
<b>Total Grants in Lieu of Taxes</b>	<b>136</b>	<b>136</b>	<b>136</b>
<b>TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE</b>	<b>1,486,387</b>	<b>1,479,227</b>	<b>1,514,100</b>



Municipality of **RM of Arborfield No. 456**  
**Schedule of Operating and Capital Revenue by Function**  
**As at December 31, 2022**

Schedule 2 - 1

	2022 Budget	2022	2021
<b>GENERAL GOVERNMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work	-	-	-
- Sales of supplies	2,500	1,722	1,412
- Other - Rentals, Tax Cert., Permits, Gen. Office	1,070	957	1,759
Total Fees and Charges	3,570	2,679	3,171
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain	-	21,879	-
- Investment income and commissions	6,700	12,967	6,711
- Other- Donations	-	-	-
Total Other Segmented Revenue	10,270	37,525	9,882
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- Other ( <i>Specify</i> )	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>10,270</b>	<b>37,525</b>	<b>9,882</b>
<b>Capital</b>			
Conditional Grants			
- Canada Community - Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other ( <i>Specify</i> )	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restructuring Revenue (<i>Specify, if any</i>)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total General Government Services</b>	<b>10,270</b>	<b>37,525</b>	<b>9,882</b>

**PROTECTIVE SERVICES****Operating**

Other Segmented Revenue			
Fees and Charges			
- Other (Fire fees)	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other ( <i>Specify</i> )	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other ( <i>Specify</i> )	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Capital**

Conditional Grants			
- Canada Community - Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other ( <i>Specify</i> )	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restructuring Revenue (<i>Specify, if any</i>)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Protective Services</b>	<b>-</b>	<b>-</b>	<b>-</b>

Municipality of **RM of Arborfield No. 456**  
**Schedule of Operating and Capital Revenue by Function**  
**As at December 31, 2022**

Schedule 2 - 2

	2022 Budget	2022	2021
<b>TRANSPORTATION SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work	-	7,826	4,271
- Sales of supplies	5,660	20,070	6,182
- Road Maintenance and Restoration Agreements	14,900	13,435	4,549
- Frontage	-	-	-
- Other ( <i>Specify</i> )	-	-	-
Total Fees and Charges	20,560	41,331	15,002
- Tangible capital asset sales - gain (loss)	-	7,164	(89,640)
- Other ( <i>Specify</i> )	-	-	-
Total Other Segmented Revenue	20,560	48,495	(74,638)
Conditional Grants			
- RIRG (CTP)	-	-	-
- Student Employment	-	-	-
- MEEP	-	-	-
- Other ( <i>Specify</i> )	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>20,560</b>	<b>48,495</b>	<b>(74,638)</b>
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	597	10,599	41,795
- ICIP	-	-	-
- RIRG (CTP, Bridge and Large Culvert, Road Const.)	135,800	1,757	124,994
- Provincial Disaster Assistance	-	118	12,788
- MEEP	-	-	-
- Other ( <i>Specify</i> )	-	-	-
<b>Total Capital</b>	<b>136,397</b>	<b>12,474</b>	<b>179,577</b>
<b>Restructuring Revenue (<i>Specify, if any</i>)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Transportation Services</b>	<b>156,957</b>	<b>60,969</b>	<b>104,939</b>

**ENVIRONMENTAL AND PUBLIC HEALTH SERVICES****Operating**

Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	4,500	3,880	4,500
- Other- Sale of supplies	-	4,903	825
Total Fees and Charges	4,500	8,783	5,325
- Tangible capital asset sales - gain (loss)	-	-	-
- Other ( <i>Specify</i> )	-	-	-
Total Other Segmented Revenue	4,500	8,783	5,325
Conditional Grants			
- Student Employment	-	-	-
- TAPD	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other ( <i>Specify</i> )	4,000	-	-
Total Conditional Grants	4,000	-	-
<b>Total Operating</b>	<b>8,500</b>	<b>8,783</b>	<b>5,325</b>
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- TAPD	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other ( <i>Specify</i> )	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restructuring Revenue (<i>Specify, if any</i>)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Environmental and Public Health Services</b>	<b>8,500</b>	<b>8,783</b>	<b>5,325</b>

Municipality of **RM of Arborfield No. 456**  
**Schedule of Operating and Capital Revenue by Function**  
**As at December 31, 2022**

Schedule 2 - 3

	2022 Budget	2022	2021
<b>PLANNING AND DEVELOPMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges	-	-	-
- Other ( <i>Specify</i> )	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other ( <i>Specify</i> )	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- Other ( <i>Specify</i> )	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	-	-	-
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other ( <i>Specify</i> )	-	-	-
<b>Total Capital</b>	-	-	-
<b>Restructuring Revenue (<i>Specify, if any</i>)</b>	-	-	-
<b>Total Planning and Development Services</b>	-	-	-

**RECREATION AND CULTURAL SERVICES****Operating**

Other Segmented Revenue			
Fees and Charges			
- Other ( <i>Specify</i> )	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other ( <i>Specify</i> )	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other ( <i>Specify</i> )	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	-	-	-

**Capital**

Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Local government	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other ( <i>Specify</i> )	-	-	-
<b>Total Capital</b>	-	-	-
<b>Restructuring Revenue (<i>Specify, if any</i>)</b>	-	-	-
<b>Total Recreation and Cultural Services</b>	-	-	-

Municipality of RM of Arborfield No. 456  
 Schedule of Operating and Capital Revenue by Function  
 As at December 31, 2022

Schedule 2 - 4

	2022 Budget	2022	2021
<b>UTILITY SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Water	-	-	-
- Sewer	-	-	-
- Other ( <i>Specify</i> )	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other ( <i>Specify</i> )	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- Other ( <i>Specify</i> )	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	-	-	-
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- New Building Canada Fund (SCF, NRP)	-	-	-
- Clean Water and Wastewater Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other ( <i>Specify</i> )	-	-	-
<b>Total Capital</b>	-	-	-
<b>Restructuring Revenue (<i>Specify, if any</i>)</b>	-	-	-
<b>Total Utility Services</b>	-	-	-
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>175,727</b>	<b>107,277</b>	<b>120,146</b>

**SUMMARY**

Total Other Segmented Revenue	35,330	94,803	(59,431)
Total Conditional Grants	4,000	-	-
Total Capital Grants and Contributions	136,397	12,474	179,577
Restructuring Revenue	-	-	-
<b>TOTAL REVENUE BY FUNCTION</b>	<b>175,727</b>	<b>107,277</b>	<b>120,146</b>

Municipality of RM of Arborfield No. 456

## Total Expenses by Function

As at December 31, 2022

Schedule 3 - 1

	2022 Budget	2022	2021
<b>GENERAL GOVERNMENT SERVICES</b>			
Council remuneration and travel	22,000	18,003	22,438
Wages and benefits	93,881	94,188	94,569
Professional/Contractual services	64,755	59,625	47,193
Utilities	3,788	3,167	1,716
Maintenance, materials and supplies	12,850	5,303	12,319
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	1,487	1,487
Interest	-	-	-
Allowance for uncollectible	-	-	-
Other ( <i>Specify</i> )	-	-	-
<b>General Government Services</b>	<b>197,274</b>	<b>181,773</b>	<b>179,722</b>
<b>Restructuring (<i>Specify, if any</i>)</b>	-	-	-
<b>Total General Government Services</b>	<b>197,274</b>	<b>181,773</b>	<b>179,722</b>

**PROTECTIVE SERVICES****Police protection**

Wages and benefits	-	-	-
Professional/Contractual services	16,946	18,871	17,440
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Other ( <i>Specify</i> )	-	-	-

**Fire protection**

Wages and benefits	-	-	-
Professional/Contractual services	992	-	-
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	17,500	16,500	4,000
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other ( <i>Specify</i> )	-	-	-

<b>Protective Services</b>	<b>35,438</b>	<b>35,371</b>	<b>21,440</b>
<b>Restructuring (<i>Specify, if any</i>)</b>	-	-	-
<b>Total Protective Services</b>	<b>35,438</b>	<b>35,371</b>	<b>21,440</b>

**TRANSPORTATION SERVICES**

Wages and benefits	281,427	315,911	313,392
Professional/Contractual Services	117,800	145,505	146,204
Utilities	6,000	7,108	4,581
Maintenance, materials, and supplies	479,971	249,125	184,782
Gravel	43,000	244,073	426,013
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	420,000	419,344	292,323
Interest	-	2,134	1,302
Other ( <i>Specify</i> )	-	-	-

<b>Transportation Services</b>	<b>1,348,198</b>	<b>1,383,200</b>	<b>1,368,597</b>
<b>Restructuring (<i>Specify, if any</i>)</b>	-	-	-
<b>Total Transportation Services</b>	<b>1,348,198</b>	<b>1,383,200</b>	<b>1,368,597</b>

Municipality of RM of Arborfield No. 456

Total Expenses by Function

As at December 31, 2022

Schedule 3 - 2

	2022 Budget	2022	2021
<b>ENVIRONMENTAL AND PUBLIC HEALTH SERVICES</b>			
Wages and benefits	-	-	-
Professional/Contractual services	12,110	7,979	15,586
Utilities	-	-	-
Maintenance, materials and supplies	4,000	12,661	4,219
Grants and contributions - operating			
o Waste disposal	-	-	-
o Public Health	625	-	625
- capital			
o Waste disposal	-	-	-
o Public Health	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other ( <i>Specify</i> )	-	-	-
<b>Environmental and Public Health Services</b>	<b>16,735</b>	<b>20,640</b>	<b>20,430</b>
<b>Restructuring (Specify, if any)</b>	-	-	-
<b>Total Environmental and Public Health Services</b>	<b>16,735</b>	<b>20,640</b>	<b>20,430</b>

**PLANNING AND DEVELOPMENT SERVICES**

Wages and benefits	-	-	-
Professional/Contractual Services	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other ( <i>Specify</i> )	-	-	-
<b>Planning and Development Services</b>	-	-	-
<b>Restructuring (Specify, if any)</b>	-	-	-
<b>Total Planning and Development Services</b>	-	-	-

**RECREATION AND CULTURAL SERVICES**

Wages and benefits	-	-	-
Professional/Contractual services	6,663	6,054	7,273
Utilities	2,900	4,425	2,207
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating	4,200	4,116	4,116
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance for uncollectible	-	-	-
Other ( <i>Specify</i> )	-	-	-
<b>Recreation and Cultural Services</b>	<b>13,763</b>	<b>14,595</b>	<b>13,596</b>
<b>Restructuring (Specify, if any)</b>	-	-	-
<b>Total Recreation and Cultural Services</b>	<b>13,763</b>	<b>14,595</b>	<b>13,596</b>

Municipality of RM of Arborfield No. 456

Total Expenses by Function

As at December 31, 2022

Schedule 3 - 3

	2022 Budget	2022	2021
<b>UTILITY SERVICES</b>			
Wages and benefits	-	-	-
Professional/Contractual services	-	-	-
Utilities	-	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance for Uncollectible	-	-	-
Other ( <i>Specify</i> )	-	-	-
<b>Utility Services</b>	-	-	-
<b>Restructuring (Specify, if any)</b>	-	-	-
<b>Total Utility Services</b>	-	-	-
 <b>TOTAL EXPENSES BY FUNCTION</b>	 <b>1,611,408</b>	 <b>1,635,579</b>	 <b>1,603,785</b>

Municipality of RM of Arborfield No. 456  
 Schedule of Segment Disclosure by Function  
 As at December 31, 2022

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	2,679	-	41,331	8,783	-	-	-	52,793
Tangible Capital Asset Sales - Gain	-	-	7,164	-	-	-	-	7,164
Land Sales - Gain	21,879							21,879
Investment Income and Commissions	12,967							12,967
Other Revenues	-	-	-	-	-	-	-	-
Grants - Conditional	-	-	-	-	-	-	-	-
- Capital	-	-	12,474	-	-	-	-	12,474
Restructurings	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>37,525</b>	<b>-</b>	<b>60,969</b>	<b>8,783</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>107,277</b>
<b>Expenses (Schedule 3)</b>								
Wages & Benefits	112,191	-	315,911	-	-	-	-	428,102
Professional/ Contractual Services	59,625	18,871	145,505	7,979	-	6,054	-	238,034
Utilities	3,167	-	7,108	-	-	4,425	-	14,700
Maintenance Materials and Supplies	5,303	-	493,198	12,661	-	-	-	511,162
Grants and Contributions	-	16,500	-	-	-	4,116	-	20,616
Amortization	1,487	-	419,344	-	-	-	-	420,831
Interest	-	-	2,134	-	-	-	-	2,134
Allowance for Uncollectible	-	-	-	-	-	-	-	-
Restructurings	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>181,773</b>	<b>35,371</b>	<b>1,383,200</b>	<b>20,640</b>	<b>-</b>	<b>14,595</b>	<b>-</b>	<b>1,635,579</b>
<b>Surplus (Deficit) by Function</b>	<b>(144,248)</b>	<b>(35,371)</b>	<b>(1,322,231)</b>	<b>(11,857)</b>	<b>-</b>	<b>(14,595)</b>	<b>-</b>	<b>(1,528,302)</b>

Taxes and other unconditional revenue (Schedule 1)

1,479,227

**Net Surplus (Deficit)****(49,075)**



Municipality of RM of Arborfield No. 456  
 Schedule of Segment Disclosure by Function  
 As at December 31, 2021

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	3,171	-	15,002	5,325	-	-	-	23,498
Tangible Capital Asset Sales - Gain	-	-	(89,640)	-	-	-	-	(89,640)
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	6,711	-	-	-	-	-	-	6,711
Other Revenues	-	-	-	-	-	-	-	-
Grants - Conditional	-	-	-	-	-	-	-	-
- Capital	-	-	179,577	-	-	-	-	179,577
Restructurings	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>9,882</b>	<b>-</b>	<b>104,939</b>	<b>5,325</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>120,146</b>
<b>Expenses (Schedule 3)</b>								
Wages & Benefits	117,007	-	313,392	-	-	-	-	430,399
Professional/ Contractual Services	47,193	17,440	146,204	15,586	-	7,273	-	233,696
Utilities	1,716	-	4,581	-	-	2,207	-	8,504
Maintenance Materials and Supplies	12,319	-	610,795	4,219	-	-	-	627,333
Grants and Contributions	-	4,000	-	625	-	4,116	-	8,741
Amortization	1,487	-	292,323	-	-	-	-	293,810
Interest	-	-	1,302	-	-	-	-	1,302
Allowance for Uncollectible	-	-	-	-	-	-	-	-
Restructurings	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>179,722</b>	<b>21,440</b>	<b>1,368,597</b>	<b>20,430</b>	<b>-</b>	<b>13,596</b>	<b>-</b>	<b>1,603,785</b>
<b>Surplus (Deficit) by Function</b>	<b>(169,840)</b>	<b>(21,440)</b>	<b>(1,263,658)</b>	<b>(15,105)</b>	<b>-</b>	<b>(13,596)</b>	<b>-</b>	<b>(1,483,639)</b>

Taxes and other unconditional revenue (Schedule 1)

1,514,100

**Net Surplus (Deficit)****30,461**

Municipality of RM of Arborfield No. 456  
 Schedule of Tangible Capital Assets by Object  
 As at December 31, 2022

Schedule 6

		2022						2021		
		General Assets					Infrastructure Assets	General/Infrastructure		
		Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets	Assets Under Construction	Total	Total
<b>Assets</b>	<b>Asset cost</b>									
	Opening Asset costs	16,550	-	127,849	49,112	1,522,015	13,733,631	-	15,449,157	14,971,882
	Additions during the year	-	-	-	-	32,000	55,447	-	87,447	808,793
	Disposals and write-downs during the year	-	-	-	-	(10,600)	-	-	(10,600)	(331,518)
	Transfers (from) assets under construction Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
	<b>Closing Asset Costs</b>	<b>16,550</b>	<b>-</b>	<b>127,849</b>	<b>49,112</b>	<b>1,543,415</b>	<b>13,789,078</b>	<b>-</b>	<b>15,526,004</b>	<b>15,449,157</b>
<b>Amortization</b>	<b>Accumulated Amortization Cost</b>									
	Opening Accumulated Amortization Costs	-	-	90,446	47,087	276,665	8,575,383	-	8,989,581	8,807,648
	Add: Amortization taken	-	-	2,634	2,025	158,804	257,368	-	420,831	293,811
	Less: Accumulated amortization on disposals Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	(10,600)	-	-	(10,600)	(111,878)
		<b>Closing Accumulated</b>	<b>-</b>	<b>-</b>	<b>93,080</b>	<b>49,112</b>	<b>424,869</b>	<b>8,832,751</b>	<b>-</b>	<b>9,399,812</b>
	<b>Net Book Value</b>	<b>16,550</b>	<b>-</b>	<b>34,769</b>	<b>-</b>	<b>1,118,546</b>	<b>4,956,327</b>	<b>-</b>	<b>6,126,192</b>	<b>6,459,576</b>

1. Total contributed/donated assets received in 2022

\$ -

2. List of assets recognized at nominal value in 2022 are:

- Infrastructure Assets \$ -

- Vehicles \$ -

- Machinery and Equipment \$ -

3. Amount of interest capitalized in Schedule

6 \$ -

Municipality of RM of Arborfield No. 456  
 Schedule of Tangible Capital Assets by Function  
 As at December 31, 2022

Schedule 7

		2022							2021	
		General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
<b>Assets</b>	<b>Asset cost</b>									
	Opening Asset costs	59,538	28,879	15,360,651	89	-	-	-	15,449,157	14,971,882
	Additions during the year	-	-	87,447	-	-	-	-	87,447	808,793
	Disposals and write-downs during the year	-	-	(10,600)	-	-	-	-	(10,600)	(331,518)
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
	<b>Closing Asset Costs</b>	<b>59,538</b>	<b>28,879</b>	<b>15,437,498</b>	<b>89</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>15,526,004</b>	<b>15,449,157</b>
<b>Amortization</b>	<b>Accumulated</b>									
	Opening Accumulated Amortization Costs	56,501	28,879	8,904,201	-	-	-	-	8,989,581	8,807,648
	Add: Amortization taken	1,487	-	419,344	-	-	-	-	420,831	293,811
	Less: Accumulated amortization on disposals	-	-	(10,600)	-	-	-	-	(10,600)	(111,878)
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
	<b>Closing Accumulated Amortization Costs</b>	<b>57,988</b>	<b>28,879</b>	<b>9,312,945</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9,399,812</b>	<b>8,989,581</b>
	<b>Net Book Value</b>	<b>1,550</b>	<b>-</b>	<b>6,124,553</b>	<b>89</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,126,192</b>	<b>6,459,576</b>

Municipality of **RM of Arborfield No. 456**  
 Schedule of Accumulated Surplus  
 As at December 31, 2022

Schedule 8

	2021	Changes	2022
<b>UNAPPROPRIATED SURPLUS</b>	<b>897,173</b>	<b>284,309</b>	<b>1,181,482</b>
<b>APPROPRIATED RESERVES</b>			
Machinery and Equipment	-	-	-
Public Reserve	678	-	678
Capital Trust	-	-	-
Utility	-	-	-
Other (Specify)	-	-	-
<b>Total Appropriated</b>	<b>678</b>	<b>-</b>	<b>678</b>
<b>NET INVESTMENT IN TANGIBLE CAPITAL ASSETS</b>			
Tangible capital assets (Schedule 6, 7)	6,459,576	(333,384)	6,126,192
Less: Related debt	-	-	-
<b>Net Investment in Tangible Capital Assets</b>	<b>6,459,576</b>	<b>(333,384)</b>	<b>6,126,192</b>
<b>Total Accumulated Surplus</b>	<b>7,357,427</b>	<b>(49,075)</b>	<b>7,308,352</b>

Municipality of RM of Arborfield No. 456  
 Schedule of Mill Rates and Assessments  
 As at December 31, 2022

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
<b>Taxable Assessment</b>	117,439,710	4,599,465	-	-	2,859,655	-	124,898,830
<b>Regional Park Assessment</b>							
<b>Total Assessment</b>							124,898,830
<b>Mill Rate Factor(s)</b>	1.00	0.60	-	-	1.00		
<b>Total Base/Minimum Tax</b> (generated for each property class)	-	-	-	-	-		-
<b>Total Municipal Tax Levy</b> (include base and/or minimum tax and special levies)	1,291,837	30,357	-	-	31,456		1,353,650

**MILL RATES:**                      **MILLS**

<b>Average Municipal*</b>	10.84
<b>Average School*</b>	1.66
<b>Potash Mill Rate</b>	-
<b>Uniform Municipal Mill Rate</b>	11.00

\* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

**Municipality of RM of Arborfield No. 456**  
**Schedule of Council Remuneration**  
**As at December 31, 2022**

Schedule 10

<b>Position</b>	<b>Name</b>	<b>Remuneration</b>	<b>Reimbursed Costs</b>	<b>Total</b>
<b>Reeve</b>	<b>Donald Underhill</b>	8,970	3,944	12,914
Councillor	Alois Bronner	6,340	1,092	7,432
Councillor	Bernard Carpentier	4,717	1,099	5,816
Councillor	Willie Schmitt	4,630	855	5,485
Councillor	Pat Lussier	6,606	2,156	8,762
Councillor	Dillon Gray	4,950	1,086	6,036
<b>Total</b>		<b>36,213</b>	<b>10,232</b>	<b>46,445</b>